

Hudson Valley Community College

80 Vandenberg Avenue, Troy, New York 12180

MINUTES

The annual meeting of the Board of Trustees of Hudson Valley Community College was held on Tuesday, September 27, 2016 on the college campus, 80 Vandenberg Avenue, Troy, New York.

PRESENT

Neil J. Kelleher, Chairman
 Joseph A. Kapp, Vice Chairman
 Judy Breselor
 Catherine I. Conroy
 William F. Fagan
 William C. Jennings
 Conrad H. Lang, Jr.
 Wayne Pratt
 Manik Elahi S.
 Brian S. Zweig

Andrew J. Matonak, President
 James LaGatta, Vice President for Administration
 George J. Raneri, Secretary to the Board

EXCUSED

none

Before the meeting began, Chairman Kelleher welcomed and acknowledged the faculty Members attending the meeting. Both he and President Matonak thanked them for their hard work and dedication to the students in dealing with a number of technology issues that caused difficulties for faculty, staff and students in the first weeks of the semester.

Chairman Kelleher called the meeting to order at 5:30 p.m.

Upon a motion by Dr. Jennings, seconded by Mr. Lang, the following resolution was adopted unanimously.

**TREASURER &
 ASSISTANT
 TREASURERS**

Resolved, that the request to appoint the following treasurer and assistant treasurers, be, and hereby is, approved:

Joel R. Fatato, Treasurer
 John Braungard, Assistant Treasurer
 Maureen Ferraro-Davis, Assistant Treasurer
 Christine Lasch, Assistant Treasurer

Upon a motion by Mr. Elahi, seconded by Mr. Fagan, the following resolution was adopted unanimously.

RATIFICATION

Resolved, that the request made for ratification of all actions taken by the Board on behalf of Hudson Valley Community College during the 2015-2016 academic year, be, and hereby is, approved.

Upon a motion by Dr. Kapp seconded by Ms. Breselor, the following resolution was adopted unanimously.

**INDEMNIFICATION
OF TRUSTEES**

Resolved, that the request for a motion that Hudson Valley Community College shall protect, indemnify, and save harmless the members of the College Board of Trustees for all transactions taken by the Board in the interests of the College during the 2016-2017 academic year be, and hereby is, approved.

Upon a motion by Mr. Elahi, seconded by Mr. Lang, the following resolution was adopted unanimously.

**APPOINTMENT
OF INDEPENDENT
AUDITORS**

Resolved, that the request for appointment of the firm of UHY LLP as independent auditors of the college accounts for the 2016-2017 fiscal year, September 1, 2016, through August 31, 2017, at a fee of \$38,000, be, and hereby is, approved.

Upon a motion by Dr. Jennings, seconded by Mr. Pratt, the following resolution was adopted unanimously.

**COLLEGE
BANKS**

Resolved, that the request made for approval of the following banks/organizations to be used as repositories for bank deposits, checking accounts, safe deposit contents, certificates of deposit, government securities, etc. for the 2016-2017 fiscal year, be, and hereby is, approved.

A. Certificates of Deposit/Money Market Accounts

Citizens Bank
 J.P. Morgan Chase
 Bank of America
 Key Bank
 M&T Bank
 First Niagara Bank
 Pioneer Savings Bank
 NBT Bank

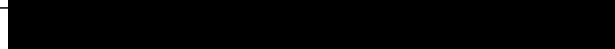
B. Operating Account
M&T Bank

Standing committee appointments were distributed at the August 30, 2016 regular meeting.

**STANDING
COMMITTEE
APPOINTMENTS**

Upon a motion by Mr. Lang, seconded by Dr. Kapp, the meeting was adjourned at 5:02 p.m.

ADJOURNMENT

Handwritten signature in cursive script, appearing to read "K. M. Kremer".

Assistant Secretary to the Board